

Client Information

Change in clearing and settlement due to bank
holiday

19 December 2017

Dear Clients,

We kindly inform you that 25-26 December 2017 and 1 January 2018 are bank holiday in Hungary therefore the following changes will apply to the clearing and settlement calendar for the regulated markets and energy markets transactions:

BÉT/BÉTa

BÉT/BÉTa clearing and settlement calendar will change as follows:

Trading Day	Clearing report Day	Settlement Day (T+2)
21 December (Thursday)	21 December	27 December
22 December (Friday)	22 December	28 December
27 December (Wednesday)	27 December	29 December
28 December (Thursday)	28 December	2 January
29 December (Friday)	29 December	3 January

The Budapest Stock Exchange will be closed for trading on 25-26 December 2017 and 1 January 2018 thus KELER Group will not perform clearing and settlement services regarding BÉT and BÉTa markets.

MTS Hungary

MTS Hungary clearing and settlement calendar will change as follows:

Trading Day	Clearing report Day	Settlement Day (T+2)
21 December (Thursday)	21 December	27 December
22 December (Friday)	22 December	28 December
27 December (Wednesday)	27 December	29 December
28 December (Thursday)	28 December	2 January
29 December (Friday)	29 December	3 January

MTS Hungary will be closed for trading on 25-26 December 2017 and 1 January 2018 thus KELER Group will not perform clearing and settlement services regarding MTS Hungary.

Trading Platform (TP)

TP clearing calendar will change as follows:

Trading Day	Clearing report Day
22 December (Friday)	27 December
23 December (Saturday)	27 December
24 December (Sunday)	27 December
25 December (Monday)	27 December
26 December (Tuesday)	27 December
27 December (Wednesday)	28 December
28 December (Thursday)	29 December
29 December (Friday)	2 January
30 December (Saturday)	2 January
31 December (Sunday)	2 January
1 January (Monday)	2 January

According to the above, clearing reports for the period of 22 - 26 December 2017 will be reported and sent to TP Platform on 27 December 2017 and for the period of 29 December 2017 - 1 January 2018 will be reported and sent to TP Platform on 2 January 2018.

CEEGEX

CEEGEX clearing and settlement calendar will change as follows:

Trading Day		Clearing report Day		Settlement Day
SPOT Market	Physical Futures Market	SPOT Market	Physical Futures Market	
22 December (Friday)	22 December (Friday)	22 December	22 December	27 December
23 December (Saturday)	-	27 December	-	28 December
24 December (Sunday)	-	27 December	-	28 December
25 December (Monday)	-	27 December	-	28 December
26 December (Tuesday)	-	27 December	-	28 December
29 December (Friday)	29 December (Friday)	29 December	29 December	2 January
30 December (Saturday)	-	2 January	-	3 January
31 December (Sunday)	-	2 January	-	3 January
1 January (Monday)	-	2 January	-	3 January
2 January (Tuesday)	-	2 January	-	3 January

CEEGEX Physical Futures gas trading will be closed on 25-26 December 2017 and 1 January 2018 therefore KELER Group will not provide clearing and settlement services regarding CEEGEX.

In line with the above, payment of trading of 22 December 2017 will be settled on 27 December 2017, additionally payment of trading of 23-26 December 2017 will be mingled into one lump sum and will be settled on 27 December 2017 and will be due on 28 December 2017 (4 days). The payment of trading of 29 December 2017 will be settled on 2 January 2018 and payment of trading of 30 December 2017 - 2 January 2018 will be mingled into one lump sum and will be settled on 2 January 2018 and will be due on 3 January 2018 (4 days).

CEGH, EEX, EPEX, HUPX, Powernext/PEGAS, PXE, SEEPEX

Energy markets clearing and settlement calendar will change as follows:

Trading Day		Clearing report Day		Settlement Day
Day-Ahead Market	Physical Futures Market	Day-Ahead Market	Physical Futures Market	
22 December (Friday)	22 December (Friday)	22 December	27 December	27 December
23 December (Saturday)	-	27 December	-	28 December
24 December (Sunday)	-	27 December	-	28 December
25 December (Monday)	-	27 December	-	28 December
26 December (Tuesday)	-	27 December	-	28 December
27 December (Wednesday)	27 December (Wednesday)	27 December	28 December	28 December
28 December (Thursday)	28 December (Thursday)	28 December	29 December	29 December
29 December (Friday)	29 December (Friday)	29 December	2 January	2 January
30 December (Saturday)	-	2 January	-	3 January
31 December (Sunday)	-	2 January	-	3 January
1 January (Monday)	-	2 January	-	3 January
2 January (Tuesday)	2 January (Tuesday)	2 January	3 January	3 January

In line with the above, payment of trading of 22 December 2017 will be due on 27 December 2017, payment of trading of 23-27 December 2017 will be mingled into one lump sum and will be settled on 28 December 2017. The payment of trading of 29 December 2017 will be settled on 2 January 2018, and the payment of trading of 30 December 2017 - 2 January 2018 will be mingled into one lump sum and will be settled on 3 January 2018 (4 days).

Budapest, 19 December 2017

Sincerely,
KELER Group